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This Filing Statement is a reproduction of the original filed with the Exchange by the Company and is issued for information purposes only. The Exchange has neither approved nor disapproved the information contained therein, nor the material change set out in Item 2 below.

TORONTO STOCK EXCHANGE

FILING STATEMENT No. 111.
ACCEPTED FOR FILING, JULY 21st, 1958.

ROWAN CONSOLIDATED MINES LIMITED

Full corporate name of Company

Incorporated as Lake Rowan (1945) Mines Limited under The Ontario Corporations Act dated July 26, 1945. By Supplementary Letters Patent dated January 29, 1951 the Company was reorganized on the basis of 1 new share for each 4 old shares and its name changed to Rowan Consolidated Mines Limited.

Particulars of incorporation (e.g., Incorporated under Part IV of The Corporations Act, 1953 (Ontario) by Letters Patent dated May 1st, 1957)

FILING STATEMENT

JUL 25 1958

JUL 25 1958

(To be filed with respect to any material change in a company's affairs, including among other things, an underwriting and option agreement, an issue of shares for property and a proposed re-organization.)

1. Head office address and any other office address.	145 Yonge Street, Toronto 1, Ontario.
2. Brief statement of the material change in the affairs of the company in respect of which this statement is filed.	The Company has purchased 16 unpatented mining claims in the Red Lake Mining Division, Ontario, for a total consideration of $1,600.00 and 200,000 shares in the capital of the Company. See section 17. Underwriting and option agreement. See section 7. Subject to the approval of shareholders, the Company intends to increase its capital from $3,500,000.00 to $6,000,000.00. See section 4.
3. Names, addresses and chief occupations for the past five years of officers and directors.	Arthur Walter White, President & Director - 61 Old Forest Hill Rd., Toronto; President of New Dickenson Mines Limited & Brewis & White Limited-over 5 yrs. Lawrence William McIlmurray, Vice-President & Director - 172 Owen Blvd., Willowdale, Ont., Secretary of Brewis & White Limited - over 5 years. H. Rodney Heard, Secretary-Treasurer & Director - 464 Broadway Ave., Toronto 17, Ont.; Chartered Accountant, Secretary, Mid-North Engineering Services Limited - over 5 years. Nevile I. Smith, Director - 1353 Sheldon Ave., Oakville, Ont., Certified Public Accountant, Accountant, Mid-North Engineering Services Limited-2½ yrs. Corporation Income Tax Assessor - 1 year; Accountant, Marathon Pulp & Paper Co. of Canada Limited - 3½ years. Milton Kirsh, Director - 644 Briar Hill Ave., Toronto; Partner in Sandham Fur Company, 439 King St. West, Toronto, over 3 years prior to 1956. From 1956 to present President & Managing Director of Carol Investments Limited, 644 Briar Hill Ave., Toronto; President & Managing Director of Coxwell Manors Limited, 644 Briar Hill Ave., Toronto.
4. Share capitalization showing authorized and issued and outstanding capital.	Authorized - 3,500,000 shares having par value of $1.00 each. Issued - 2,900,127 shares having par value of $1.00 each. Subject to the approval of shareholders and the approval of the Toronto Stock Exchange, the Company intends to increase its capital from $3,500,000.00 to $6,000,000.00 by Supplementary Letters Patent.
5. Particulars in respect of any bonds, debentures, notes, mortgages, charges, liens or hypothecations outstanding or proposed to be issued.	None
6. Names, addresses and shareholdings of five largest registered shareholders and if shareholdings are pooled or escrowed, so stating. If shares are registered in names of nominees or in street names, give names of beneficial owners, if possible, and if names are not those of beneficial owners, so state.	Brewit & Co.,145 Yonge St.,Tor. - Beneficial ownership not known 259,487 shs. C.C. Fields & Co., c/o Norris Adams,200 Bay St.,Tor.- " " " " 66,635 " Doherty Roadhouse & Co. 335 Bay St., Toronto - " " " " 51,595 " Minas Basin Pulp & Paper Co. Limited, Hansport, N.S. - Beneficially owned 195,190 " Minas Investments Limited, Hansport,N.S.- " " 108,500 "
7. Details of any treasury shares now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	By an Agreement dated July 14, 1958, and subject to acceptance for filing by the Toronto Stock Exchange of this filing statement, Brewis & White Limited has firmly purchased 300,000 shares at 15¢ per share, payable forthwith upon acceptance by the Toronto Stock Exchange. In consideration of the firm purchase aforesaid Brewis & White Limited has been granted options to purchase all or any part of a further 700,000 shares as follows: 100,000 shares at 15¢ per share within 2 months of said acceptance 200,000 shares at 20¢ per share within 6 months of said acceptance 200,000 shares at 25¢ per share within 9 months of said acceptance 200,000 shares at 30¢ per share within 12 months of said acceptance
8. Names and addresses of persons having any interest, direct or indirect, in underwritten or optioned shares or assignments, present or proposed, and, if any assignment is contemplated, particulars thereof.	None other than agreement referred to in section 7 hereof.
9. Number of shares held in escrow or in pool and a brief statement of the terms of escrow or the pooling agreement.	None
10. Names and addresses of owners of more than a 5% interest in escrowed shares and their shareholdings. (If shares are registered in the names of nominees or in street names, give names of beneficial owners, if possible.)	None

FINANCIAL STATEMENTS

ROWAN CONSOLIDATED MINES LIMITED

BALANCE SHEET

As at JULY 15, 1958

A S S E T S

CURRENT			
Cash in Bank		$ 6,285.94	
Accounts and notes receivable		12,196.00	
Materials and supplies at book value		16,204.22	
Prepaid expense		583.01	$ 35,269.17
FIXED ASSETS, AT COST			
Mining claims and properties		120,737.83	
Mine roads		9,960.64	
Buildings		35,790.97	
Machinery and equipment		100,651.90	
Pre-incorporation Development and Administrative costs, less Sundry Credits		284,355.47	
Preliminary Development, Administrative Costs and other charges, per statement herewith	$ 459,358.11		
Less: Miscellaneous Income, per statement herewith	12,164.25	447,193.86	998,690.67
OTHER ASSETS			
Interest in and expenditure on Outside Mining Properties at cost, per statement herewith		83,997.21	
Shares of Dickrow Contracting Company Ltd. at book value		2,000.00	85,997.21
ORGANIZATION EXPENSE			5,290.66
			$ 1,125,247.71

L I A B I L I T I E S

CURRENT			
Accounts payable and accrued charges			$ 30,211.36
SHAREHOLDERS' EQUITY			
Capital Stock			
Authorized 3,500,000 shares of par value $1.00 each	$ 3,500,000.00		
Issued and fully paid, 2,900,127 shares	$ 2,900,127.00		
Less: Discount thereon	1,771,936.50		
	1,128,190.50		
Exploration account at debit, per statement herewith	33,154.15		1,095,036.35
			$ 1,125,247.71

On behalf of the Board

..... Director "H.R. Heard"

..... Director "N.I. Smith"

ROWAN CONSOLIDATED MINES LIMITED

STATEMENT OF PRELIMINARY DEVELOPMENT, ADMINISTRATIVE

COSTS AND OTHER CHARGES

FOR THE PERIOD SEPTEMBER 1, 1957 to July 15,1958

Development		
Surface operations, general	496.91	
Transportation and travelling	487.07	
Caretaking	4,600.00	
Maintenance and operation of camp	2,066.58	
Professional and technical services	75.00	$ 7,725.56
Administrative		
Annual meeting expense	286.00	
Fees, Legal and other	500.00	
Head Office Maintenance	2,500.00	
Transfer Agents fees and expenses	550.06	
Miscellaneous	35.55	3,871.61
		11,597.17
Balance August 31, 1957		447,760.94
Balance July 15, 1958		$ 459,358.11

MISCELLANEOUS INCOME

For the period SEPTEMBER 1, 1957 to JULY 15, 1958

Balance August 31, 1957	$ 12,164.25
Balance July 15, 1958	$ 12,164.25

ROWAN CONSOLIDATED MINES LIMITED

STATEMENT OF EXPLORATION EXPENDITURES

ON OUTSIDE PROPERTIES

FOR THE PERIOD SEPTEMBER 1, 1957 to JULY 15,1958

Acreage taxes	$ 133.69
Miscellaneous	43.30
Property purchase payment	7,500.00
	$ 7,676.99
Balance August 31, 1957	76,320.22
Balance July 15, 1958	$ 83,997.21

EXPLORATION ACCOUNT

FOR THE PERIOD SEPTEMBER 1, 1957 to JULY 15, 1958

Miscellaneous charges written off	$ 385.42
Balance August 31, 1957	32,768.73
Balance July 15, 1958	$ 33,154.15

ROWAN CONSOLIDATED MINES LIMITED

STATEMENT OF SOURCE AND APPLICATION OF FUNDS

FOR THE PERIOD SEPTEMBER 1, 1957 to JULY 15, 1958

SOURCE OF FUNDS		
Sale of Fixed Assets	$ 351.28	
Notes receivable transferred to current assets	15,000.00	$ 15,351.28
APPLICATION OF FUNDS		
Preliminary development Administrative costs and other expenditures	11,597.17	
Expenditures on outside mining properties	7,676.99	
Miscellaneous charges written off	385.42	19,659.58
Decrease in working capital		$ 4,308.30

GEOLOGIST'S REPORT

Note - The following is an excerpt from a Report by G.L. Holbrooke, Consulting Geologist, dated 16th July, 1958, on the property located in Todd township of the Red Lake Mining Division, Ontario. A complete copy of the Report is on file with the Toronto Stock Exchange.

CONCLUSION

The property is well located both geologically and geographically and amply warrants further exploration.

Appreciable gold values have been found under favourable structural conditions. These imply a possible duplication of the Campbell - New Dickenson ore making environment.

The exploration of the property will have to be by carefully located and oriented diamond drilling and will require a detailed knowledge of the structural conditions.

Recommendations are made for a study of the structural geology and follow-up drilling is suggested. The cost of both items is estimated at $53,000.

SUMMARY

The property consists of 16 unpatented mining claims in eastern Todd township of the Red Lake area. It is well located with respect to transportation, power, and other facilities.

Previous development consisted of prospecting, geological and geophysical mapping and approximately 2,200 feet of diamond drilling. This work was done by Redwolf Gold Mines Limited during 1945 and 1946.

The rocks underlying the property consists of early pre-Cambrian intermediate volcanics unconformably overlain by later pre-Cambrian sediments. Both series of rocks are intruded by quartz-feldspar masses and bodies of diorite are known in the volcanics which may be intrusive but which are probably coarse flows.

Structurally the bedded rocks have been distorted by a series of large folds trending N60° to 70°E and plunging in that direction. The sediments form a syncline across the southeastern claims of the group and the underlying volcanics to the north form the southern limb of the companion anticline. A gentle, north-south trending, later cross-warp is indicated crossing the centre of the property

A northeast trending shearing and fracturing have been developed parallel to the axial planes of the major folding and these have apparently guided the emplacement of the porphyries. In addition several, later, northwest striking, vertical shear zones are known which apparently offset the earlier structures.

Gold values up to 0.12 oz. across 2.4 feet have been found in a 1,000 foot long silicified zone along the southern contact of a northeast striking porphyry dyke and grab samples from other northeast trending shear zones have returned values up to 1.30 oz. Low values have also been found in the northwest trending shearings but these do not appear to be important.

Structurally the property is very well located. It is two miles west of the MacKenzie granodiorite body and thus lies in the peripheral area which contains all of the major Red Lake orebodies. In addition appreciable gold values have been demonstrated in zones in volcanics parallel to major fold axes and cross-folding is indicated. The presence of gold values under these structural conditions shows a marked similarity to the Balmer township orebodies and offers considerable encouragement for further exploration.

CERTIFICATE

I, G. L. Holbrooke, of the City of Toronto, in the Province of Ontario, do hereby certify as follows:

1. That I am a Consulting Geologist and a member of the Association of Professional Engineers of Ontario.

2. That I am a graduate of McGill University with degrees of B. Sc. and M. Sc. and have been practising my profession for thirty years.

3. That the accompanying report is based on old reports and maps in possession of Mr. M. A. Lauden, on published government reports and maps and on personal examinations of the ground made on several occasions in 1946 and 1947.

4. That I have no direct or indirect interest whatsoever in the properties or securities of the Company, nor do I expect to receive any such interest.

G.L. Holbrooke

Dated this 16th day of July, 1958.

G. L. Holbrooke.
Consulting Geologist.

11. Brief statement of company's chief development work during past year.	No development work was undertaken by the Company during the past year.
12. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	Proceeds of the proposed sale of treasury shares will be used to carry out the recommendation contained in the report of George Holbrooke, P.Eng., Consulting Geologist, dated July 16, 1958, (a copy of which is filed with the Toronto Stock Exchange) and for general corporate purposes - page 5.
13. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.	The Company has no investments in the shares or other securities of other Companies other than 30 shares Dickrow Contracting Co. Ltd. Cost $2,000.00 Market Value Nil
14. Brief statement of any lawsuits pending or in process against company or its properties.	None
15. Names and addresses of persons whose shareholdings are large enough to materially affect control of the company.	So far as the Company is aware, no person or company is in a position to elect or cause to be elected a majority of the directors. However, for purposes of voting at meetings of shareholders, proxies are solicited by the President and Secretary-Treasurer on behalf of the board.
16. Any payments in cash or securities of the company made or to be made to a promoter or finder in connection with a proposed underwriting or property acquisition.	None
17. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.	By an agreement in writing dated July 10, 1958, the Company purchased 16 unpatented mining claims, namely, K.R.L.42219-K.R.L.42227 inclusive, K.R.L. 42232-K.R.L.42236 inclusive, and K.R.L.42738 and K.R.L.42241 in the Red Lake Mining Division, Ontario from Alexander Lauder, Ottawa, Ontario, and Brewis & White Limited, 145 Yonge St., Toronto, for $1,600.00 and 200,000 shares in the capital of the Company (90% of which shares will be escrowed subject to release only on consent of the Toronto Stock Exchange).
18. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.	Arthur Walter White, 61 Old Forest Hill Road, Toronto, and Lawrence William McIlmurray, 172 Owen Blvd., Willowdale, are the only persons having more than 5% interest in Brewis & White Ltd. Lionel Dion, Madsen, Ontario Andrew Hager, Madsen, Ontario Arnold O.T. Bartlett, Red Lake, Ontario Ian Tetlock, Red Lake, Ontario Lloyd Eyjolfson, Red Lake, Ontario
19. Statement of any other material facts and if none, so state.	Arthur Walter White, President of the Company, is also President of Brewis & White Limited, and as such has a beneficial interest in the shares being issued to Brewit & Co., (nominee of Brewis & White Limited,) according to agreement dated July 10, 1958, as set out in item 17 heretofore referred.

DATED July 17, 1958.

CERTIFICATE OF THE COMPANY

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 2 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

ROWAN CONSOLIDATED MINES LIMITED

"N.I. Smith" .....

"H.R. Heard" .....

CORPORATE SEAL

CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 2 above and in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)

BREWIS & WHITE LIMITED

"Jack White" .....

"L.W. McIlmurray" .....